

Explanation of variances

Name of smaller authority: **Hadnall Parish Council**
 County area (local councils and): **Shropshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	42,562	41,304				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,589	13,091	502	3.99%	NO		
3 Total Other Receipts	51,551	8,698	-42,853	83.13%	YES		Previous year 2021-22 included receipts of £46000 (Shropshire Council CIL footpath grant) and £1197 (individual grants for benches). Current year 2022-23 includes VAT reclaim for £8378 (footpath project) compared to £4004 previous year.
4 Staff Costs	3,969	4,751	782	19.70%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	61,429	8,343	-53,086	86.42%	YES		Previous year 2021-22 includes £5000 grant to Village Hall (revenue exp), £45931 total expenditure on footpath project, and £1518 on benches.
7 Balances Carried Forward	41,304	49,999			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	41,304	49,999				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,141	69,141	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable