

## Explanation of variances – pro forma

Name of smaller authority: **Hadnall Parish Council**

County area (local councils and **Shropshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- \* variances of more than 15% between totals for individual boxes (except variances of less than £200);
- \* a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,999	61,214				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,292	11,647	1,355	13.17%	NO		
3 Total Other Receipts	38,306	49,840	11,534	30.11%	YES		Received from Neighbourhood Fund (CIL) 2019-20 = £47714, compared to 2018-19 = £36500. Received from Bowling Club rent arrears = £500 (Min: 20/024 item C) , contribution to legal costs of land purchase = £250 (Min 20/008 item C)
4 Staff Costs	3,292	4,383	1,091	33.14%	YES		Clerk's hours increased from 24 to 30 hours per month from 01/04/2019 and previous overtime paid as back pay (Min: 19/030).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,091	75,192	56,101	293.86%	YES		Major capital expenditure projects as follows: Moat footpath = £30278. New streetlights = £10650. Vehicle activated speed signs = £6798. Deposit for replacement play equipment = £20450.
7 Balances Carried Forward	61,214	43,126			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Current reserves include Neighbourhood Fund (CIL) monies linked to housing development. Will be spent over five years on community projects (recreation facilities, footpaths, etc.)
8 Total Cash and Short Term Investments	61,124	43,126				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,191	46,191	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable